THE INCOME TAX (AMENDMENT) (No.2) BILL, 2020

MEMORANDUM

The object of this Bill is to amend the Income Tax Act, Cap. 340 to provide the deduction of charitable donations made by persons to the Government to fight against the COVID-19 pandemic.

MATIA KASAIJA, (MP)
Minister of Finance, Planning and Economic Development
A Bill for an Act

ENTITLED

THE INCOME TAX (AMENDMENT) (No.2) ACT, 2020

An Act to amend the Income Tax Act, Cap. 340 to provide for the deduction of charitable donations made by persons to the Government to fight against the COVID-19 pandemic.

BE IT ENACTED by Parliament as follows:

1. Commencement
This Act shall come into force on 1st July, 2020.

Section 34 of the Income Tax Act is amended by inserting immediately after subsection (1) the following—

“(1a) A person is allowed a deduction for a gift made to the Government during a year of income for purposes of facilitating the Government in the prevention, treatment and containment of the COVID-19 pandemic.”