

PARLIAMENT OF UGANDA

MOTION FOR A RESOLUTION OF PARLIAMENT SEEKING APPROVAL
OF AMENDMENT OF THE SECOND SCHEDULE TO THE ANTI-MONEY
LAUNDERING ACT, 2013

Moved under 55 of the Rules of Procedure of Parliament.

WHEREAS Parliament enacted the Anti-Money Laundering Act, 2013 to provide for the prohibition and prevention of money laundering; the establishment of a Financial Intelligence Authority and a Financial Intelligence Authority Board in order to combat money laundering activities; to impose certain duties on institutions and other persons, businesses and professions who might be used for money laundering purposes; to make orders in relation to proceeds of crime and properties of offenders; to provide for international cooperation in investigations, prosecution and other legal processes of prohibiting and preventing money laundering; to designate money laundering as an extraditable offence; and to provide for other related matters;

AND WHEREAS under the Second Schedule to the Anti-Money Laundering Act, 2013, a list of accountable persons was provided to facilitate the combatting of money laundering;

AND WHEREAS section 139(2) of the Anti-Money Laundering Act, 2013 provides that the Minister responsible for Finance may, with the approval of Parliament and by statutory instrument, amend the list of accountable persons in the Second Schedule by adding to the list any person or category of persons if the Minister reasonably believes that that person or category of persons is used, or is likely to be used in the future, for money laundering purposes;

AND WHEREAS the Minister responsible for Finance proposes that a resolution should be passed by Parliament to give approval to amend the Second Schedule relating to accountable persons to include virtual asset providers;

AND WHEREAS the Minister responsible for Finance, in accordance with section 139(3) of the Anti-Money Laundering Act, 2013, consulted the Board of the Financial Intelligence Authority which agreed with the Minister's proposal to amend the Second Schedule relating to accountable persons to include virtual asset providers;

AND WHEREAS the Minister responsible for Finance, in accordance with section 139(3)(b) of the Anti-Money Laundering Act, 2013, by notice in the Gazette, gave the persons to be affected by the proposed amendment at least sixty days' notice to submit written representations to the Minister and no such person submitted any representations to the Minister;

THAT virtual asset service providers are natural or legal person who conduct one or more of the following activities for or on behalf of another natural or legal person-

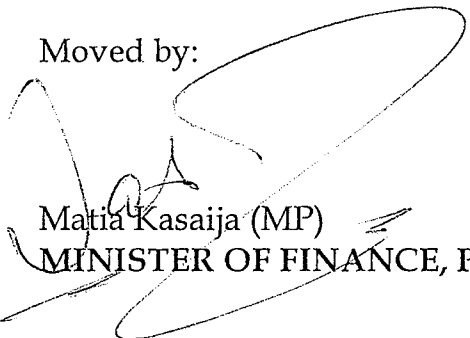
- (i) exchange between virtual assets and fiat currencies;
- (ii) transfer of virtual assets;
- (iii) safekeeping or administration of virtual assets or instruments enabling control over virtual assets; and
- (iv) participation in or provision of financial services related to an insurer's offer or sale of a virtual asset.

NOW THEREFORE BE IT RESOLVED BY PARLIAMENT AS FOLLOWS-

RESOLUTION

That in accordance with rule 55 of the Rules of Procedure of Parliament, Parliament, in accordance with section 139(2) of the of the Anti-Money Laundering Act, 2013, approves the proposal by the Minister responsible for Finance to amend the Second Schedule of the Anti-Money Laundering Act, 2013.

Moved by:



Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Seconded by: