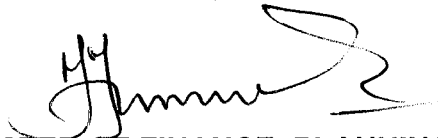


STATEMENT TO PARLIAMENT, BY HON. MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE CONCERN OVER THE DELAY BY GOVERNMENT TO FILL THE VACANT POSITION OF THE DEPUTY GOVERNOR OF BANK OF UGANDA AND ITS IMPACT ON THE BANK'S POLICIES AND STRATEGIC DIRECTION.

1. Madam Speaker, on 14th February, 2020, Parliament directed me to present to the House a Statement regarding a matter that was raised by Hon Michael Mawanda with respect to the delay by Government to fill the vacant position of Deputy Governor of Bank of Uganda and its impact on the Bank's policies and strategic direction.
2. Madam Speaker, the appointment of the Deputy Governor of Bank of Uganda is provided for under Article 161, clause 3(a) of the Constitution of the Republic of Uganda which partly states that " The Governor , the Deputy Governor and Members of the Board shall be (a) appointed by the President with the Approval of Parliament..."
3. Madam Speaker and Colleagues, on 14th November, 2019 I wrote a letter to H.E the President, informing him that the then Deputy Governor Dr. Louis Kasekende's contract was expiring on 15th January 2020 and further requested him for action.
4. Madam Speaker, H.E the President is duly considering this matter and in due course he will make a final decision and communicate to you as provided for in the Constitution of Republic of Uganda.
5. Madam Speaker and Colleagues, I would like to assure you and the entire Country that the Governor Bank of Uganda, together with the Board and management are fully in charge of the bank's affairs. There is no reason for concern about any lapse with respect to its policies and strategic direction.



**MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT
KAMPALA**

February 2020