



## **PARLIAMENT OF UGANDA**

### **REPORT OF COMMITTEE ON FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE INVESTMENT CODE BILL, 2017**

OFFICE OF THE CLERK TO PARLIAMENT  
April 2018

# REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE INVESTMENT CODE BILL, 2017

## 1.0 Introduction

The Investment Code Bill, 2017 was read for the first time on 16<sup>th</sup> May 2017 and referred to the Committee on Finance, Planning and Economic Development in accordance with Rule 118 of the Rules of Procedure of Parliament.

## 2.0 Object of the Bill

The object of the Bill is to revise, modernize and replace the Investment Code Act Chapter 92 of the Laws of Uganda and inter alia to make it conform with the Constitution; to continue in existence the Uganda Investment Authority; to redefine the functions of the Authority; to modify the composition of the Board; to provide for the registration of investors and issuing to the investors of investment certificates; to make the Authority a one stop center for coordination, promotion, facilitation and monitoring of investment and investors; to incorporate provisions relating to finance, accounting and auditing; to provide for the submission of annual reports by the Authority and to provide for other related matters.

## 3.0 Methodology

The Committee held meetings and received memoranda from the following:

- (i) Minister of Finance, Planning and Economic Development;
- (ii) Ministry of Trade, Industry and Cooperatives;
- (iii) Uganda Investment Authority;
- (iv) Uganda Free Zones Authority;
- (v) Uganda Development Corporation;
- (vi) Uganda Manufacturers Association;

The bottom half of the page contains numerous handwritten signatures and initials, some of which are circled or underlined. These appear to be the signatures of the individuals or organizations listed in the methodology section. Some signatures are written in ink, while others are in pencil. There are also some scribbles and marks that do not clearly resemble names.